



TECHNICOIL  
CORPORATION

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## **Technicoil Corporation**

Symbol: TEC  
Exchange: TSX Venture Exchange

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## **Announces New Board Member**

Technicoil Corporation (“Technicoil”) is pleased to announce that Mr. Rod Graham, Senior Vice President of ARC Financial Corporation (“ARC”) has joined the board of directors of Technicoil. Rod Graham is responsible for the management of both ARC’s Oilfield Service and New Energy and Energy Technology groups.

Mr. J. Lindsay Hood, formerly a senior officer of ARC, tendered his resignation from Technicoil’s board of directors effective June 27, 2003.

Technicoil Corporation, utilizing patented coil tubing equipment and innovative technology, supplies drilling and service operations to the oil and gas industry in North America. Technicoil operates seven well servicing rigs focused on the fracturing market and two drilling rigs. The drilling rigs perform directional and vertical drilling both on a conventional and underbalanced basis. Innovative technology enables Technicoil to deliver coiled tubing drilling and other services to greater depths with larger diameter tubing than any other coiled tubing equipment currently in the market.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.