



TECHNICOIL
CORPORATION

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Technicoil Announces Appointment of New Director

Technicoil Corporation (“Technicoil”) is pleased to announce that Mr. Leonard A. Cornez has joined the board of directors of Technicoil. Mr. Cornez is the Vice President and Chief Financial Officer of Enerflex Systems Ltd., a leading supplier of products and services to the global oil and gas production industry. Mr. Cornez has extensive financial experience in the Canadian and international oilfield service sector, and has held executive level positions in finance for the past 14 years.

Technicoil, utilizing patented coil tubing equipment and innovative technology, supplies drilling and service operations to the oil and gas industry in North America. Technicoil operates seven coil frac units focused on the fracturing market and two drilling rigs. All drilling rigs are capable of performing directional and vertical drilling both on a conventional and underbalanced basis. Innovative technology enables Technicoil to deliver coil tubing drilling and other services to greater depths than any other coil tubing equipment currently in the market.

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