



TECHNICOIL
CORPORATION

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NOT FOR DISTRIBUTION INTO THE UNITED STATES OR TO UNITED STATES WIRE SERVICES

Symbol: TEC
Exchange: TSX Venture Exchange
Issued: June 9, 2005

Technicoil Announces Issue of Options

Technicoil Corporation will issue 270,000 options to purchase common shares to directors and employees (260,000 to insiders) at the June 7, 2005 closing price of \$2.80.

Technicoil, utilizing patented coil tubing equipment and innovative technology, supplies drilling and service operations to the oil and gas industry in North America.

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