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Technicoil Announces the Filing of Patent Impeachment Proceedings

CALGARY, ALBERTA: On March 15, 2005 Nabors Canada (“Nabors”) and Technicoil Corporation (“Technicoil”) commenced proceedings in the Federal Court of Canada impeaching the validity of a Patent recently granted to Savanna Energy Services Corp. (“Savanna”) with respect to certain coiled tubing technology.

In the suit, Nabors and Technicoil claim that Canadian Letters Patent No. CA 2,425,448 (“Savanna’s Patent”) are, and always have been, invalid or void and have asked the Court for certain relief to protect the prior rights to technology which Technicoil and Nabors claim is properly theirs. Prior to the filing of Savanna’s patent application, Technicoil had filed its own patent application, which is currently pending, and claims that Savanna has improperly claimed the same protection.

Technicoil, utilizing patented coil tubing equipment and innovative technology, supplies drilling and service operations to the oil and gas industry in North America.

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