



TECHNICOIL
CORPORATION

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NOT FOR DISTRIBUTION INTO THE UNITED STATES OR TO UNITED STATES WIRE SERVICES

Symbol: TEC
Exchange: Toronto Stock Exchange
Issued: November 14, 2005

Technicoil Announces Issue of Options

Technicoil Corporation (“Technicoil” or the “Company”) intends to grant 430,000 stock options to certain officers and employees of the Company, of which 260,000 will be granted to insiders of the Company, at the Monday, November 14, 2005, closing price of \$3.35.

Technicoil, utilizing patented coil tubing equipment and innovative technology, supplies drilling and service operations to the oil and gas industry in North America.

For further information, please contact:

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