



TECHNICOIL
CORPORATION

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NOT FOR DISTRIBUTION INTO THE UNITED STATES OR TO UNITED STATES WIRE SERVICES

Symbol: TEC
Exchange: Toronto Stock Exchange
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Technicoil Clarifies January Utilization

Further to Technicoil Corporation's ("Technicoil" or the "Corporation") press release dated February 6, 2006, Technicoil's equipment utilization for the month of January was 40% for its fracturing rigs versus expected average utilization of 50% to 55% based on historical averages. As indicated in the February 6, 2006 press release, utilization for the Corporation's fracturing equipment was hampered by wet ground conditions caused by abnormally warm weather in the areas the Corporation's equipment operates. Utilization for the Corporation's drilling rigs was 85% in the month exceeding expectations. The Corporation's drilling rigs were less impacted by weather due to favorable ground conditions in the areas that the rigs operated.

Technicoil, utilizing patented coil tubing equipment and innovative technology, supplies drilling and service operations to the oil and gas industry in North America.

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