



TECHNICOIL
CORPORATION

1510, 555 – 4th Avenue S.W.
Calgary, AB, Canada T2P 3E7
Tel: (403) 509-0700
Fax: (403) 509-0701
Email: info@technicoilcorp.com
Website: www.technicoilcorp.com

NOT FOR DISTRIBUTION INTO THE UNITED STATES OR TO UNITED STATES WIRE SERVICES

Symbol: TEC
Exchange: Toronto Stock Exchange
Issued: October 1, 2008

Technicoil Appoints Chief Financial Officer

Mr. Marvin D. Clifton, President and Chief Executive Officer of Technicoil Corporation (“Technicoil”) is pleased to announce that Mr. Robert Sprinkhuysen, Chartered Accountant, will take the position of Chief Financial Officer of Technicoil. The appointment will be effective October 8, 2008.

Mr. Sprinkhuysen will be a key member of the leadership team and brings to Technicoil over 10 years of financial and operational management experience of increasing responsibility with Canadian public companies in the oil and gas industry. Mr. Sprinkhuysen will be responsible for the overall leadership of Technicoil’s financial and administrative functions.

Technicoil provides drilling and service operations to the oil and natural gas industry in Canada. Technicoil operates seven coiled tubing drilling rigs, eight conventional well service rigs, and 18 coiled tubing service rigs.

For further information, please contact:

Marvin D. Clifton
President & Chief Executive Officer
T: 403 509-0702
E: mclifton@technicoilcorp.com