



TECHNICOIL
CORPORATION

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NOT FOR DISTRIBUTION INTO THE UNITED STATES OR TO UNITED STATES WIRE SERVICES

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Technicoil Appoints Board Member

Technicoil Corporation (“Technicoil”) today announced the appointment of Mr. Roderick Graham to the Technicoil Board of Directors.

Mr. Graham brings over 16 years of capital markets related experience to Technicoil including extensive board level experience in such areas as audit, compensation and health & safety. Mr. Graham currently is an active board member of four companies, two of which are TSX publicly traded companies. Mr. Graham is co-founder and Managing Director of Northern Plains Capital Ltd. (“NPC”). NPC controls the general partners of three private equity funds focused solely on investment in the oilfield service industry. NPC controls the general partner of NPC Growth Fund III LP and NPC Growth Fund III (USA) LP (the “NPC Funds”). The NPC Funds hold 7,210,200 common shares of Technicoil which were purchased on the open market.

During his tenure with a major private equity firm in Calgary, Mr. Graham served as a Board member of Technicoil from June 2003 to September 2004. Mr. Graham’s prior experience with Technicoil, combined with his strong capital markets experience and knowledge of the United States service sector, brings additional breadth and depth to the Technicoil Board.

Technicoil provides drilling and service operations to the oil and natural gas industry in Canada. Technicoil operates seven coiled tubing drilling rigs, eight conventional well service rigs, and 18 coiled tubing service rigs.

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